

(1) Obtain and distribute information on the development and use of humane traps, particularly in areas where trapping is a major industry;

(2) Inaugurate contests through humane education programs in schools, churches, and youth groups for essays, photography, posters, slogans, and speech contests on the subject of wildlife to foster understanding of responsibility for protection of wildlife;

(3) Acquire available legal reference material regarding game laws and encourage prosecution for violations of existing laws involving animals and birds, both wild and domestic, with greater publicity directed through news media and humane society bulletins of such prosecutions;

(4) Initiate legislation outlawing the use of steel leg-hold traps or the use of guns, traps, bows and arrows or other lethal weapons by children and teenagers and requiring inspection of trap lines every 24 hours.

#### VII—Laws and law enforcement

WHEREAS, legal safeguards for the protection of animals from cruelty and prosecution of cases of cruelty to animals are based almost exclusively on state laws enacted in the last quarter of the 19th century with few efforts toward improvement and strengthened enforcement, be it **RESOLVED**, That

(1) The HSUS issue appropriate analysis, warning and suggested approach for revision to all state and local humane organizations regarding the new American Law Institute model Penal Code as it relates to cruelty to animals;

(2) The HSUS re-evaluate the present state of attempts to control and prohibit dog and cat stealing and issue recommendations and proposals for effective remedial action; and

(3) The HSUS urge every local and state organization of the humane movement to seek an active, local, practicing attorney to serve on its Board of Directors.

## Treasurer's Report

By Edward M. Bostick, Falls Church, Va.

*(This report, required by HSUS by-laws, was presented at the Corporation meeting.)*

It is a pleasure to report to you, at this annual meeting, because our treasury is momentarily in better condition than at any other time in the last three years.

I hasten to say, however, that from the viewpoint of a Treasurer this is faint praise, even though encouraging. Our financial condition has been exceedingly precarious and often really frightening in the last three years and although the health of our treasury seems to be improving I cannot prudently say that the patient is out of danger. Nevertheless, I wish to put emphasis on the fact of improvement.

These are the facts.

In the first eight months of this year—through August 31—we received for our General, Reserve and Restricted Funds a total of \$119,000 (I am going to round off the numbers throughout this report).

In the same period we spent, on general operating expenses, \$109,000.

We contributed \$6,500 to other humane societies and we made miscellaneous other disbursements of \$500.

Income of the General, Reserve and Restricted Funds during the eight months exceeded the total of expenses, gifts and miscellaneous other disbursements by some \$3,600. This is mighty close budgeting and shows very precise expense control. The surplus of income over expense was very small but the important fact is that it was a surplus. There have been comparable periods in the past when we ran large deficits.

I hope that you will be interested enough in the society's finances to wish to study a breakdown of income and expenses. You will find a condensed but full statement of these items posted prominently in this room and copies of that statement are available for anyone who wants one.

I turn now to our balance sheet.

At August 31, 1963, the society had assets of \$510,000. Our liabilities were only \$13,200. Our net worth, therefore, was just under \$500,000.

You will be terribly misled, however, if you do not attentively follow me in the remainder of this report. It is mouth-filling and pleasant to say that The HSUS has a net worth of a half-million dollars. But, as the statement posted publicly in this room reveals, most of our assets are in the form of trust funds which provide nothing at all, at this time, for the ordinary expenses of The HSUS. We hold some of these funds, indeed,

entirely for the benefit of *other* humane societies. Close to \$200,000 of the total is held in trust for HSUS annuitants. Other large funds are held for the Boulder County Humane Society and for the Elsa Horne Voss Animal Welfare Foundation.

The annuity funds ultimately will flow into our operating funds, gradually over many years, and the other trust funds are financing and will continue to finance very useful humane work. We are proud to have been selected to administer such trusts. But I do emphasize to you that although these funds are assets they are not expendable for HSUS work now.

The total net worth of the General, Reserve and Restricted Funds—all of the funds that we can use in HSUS work of every kind—at August 31 was \$98,500.

But that figure presents too bright a picture. A qualifying fact is that the assets of this calculation include some \$62,000 in the form of accounts receivable and notes receivable, virtually none of which can be collected at this time and which probably will not be collected for several years. They represent loans made by The HSUS to HSUS Branches and to other humane societies.

Another \$25,000 is restricted by the donor for use only when ultimately we build a headquarters building for The HSUS. It does not pay current bills.

Other assets are in the form of office equipment, motor vehicles and other properties that are used and useful but which cannot pay bills.

Figures like these are hard to follow by ear, I know, but the summary of them is easy to absorb. At August 31 our General and Reserve Funds were broke—busted. We owed \$13,000 in current accounts payable and there was only \$1,900 of cash to the credit of those operating funds in the bank.

I am happy to be able to tell you that this month things are looking a little better because we have received two generously substantial gifts. But I want to hammer home, as your Treasurer, the fact that despite the big numbers that result from totaling all of our funds together, including the trust funds held for other societies, our working treasury continues to be very dangerously small and in this last year has several times been actually non-existent.

As you have heard from our President earlier today, we are going to launch almost immediately a very powerful nation-wide drive for \$2,000,000 to develop and endow the new National Humane Education Center. I hope and expect that every one of you—every humanitarian—will contribute generously to that special fund. I want to conclude this report by reminding you—and every humanitarian—that at the same time we need a continuing generous support for the HSUS itself.