

Financial operations report

For the year ending December 31, 2017

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (\$ MILLIONS)

| Assets | | Liabilities | \$37.8 |
|---|----------------|---|----------------|
| Cash and cash equivalents | \$49.8 | Net Assets | |
| Receivables | 23.1 | Unrestricted | \$182.3 |
| Prepaid expenses, deferred charges and deposits | 4.5 | Temporarily restricted | 68.0 |
| Investments, at market value | 208.5 | Permanently restricted | 30.9 |
| Fixed assets, net of depreciation | 33.1 | Total Net Assets | \$281.2 |
| Total Assets | \$319.0 | Total Liabilities and Net Assets | \$319.0 |

CONSOLIDATED STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS (\$ MILLIONS)

| Support and Revenue | Unrestricted | Temporarily Restricted | Permanently Restricted | Total |
|---|----------------|------------------------|------------------------|----------------|
| Contributions and grants | \$118.1 | \$50.4 | \$0.1 | \$168.6 |
| Bequests | 25.3 | 4.6 | 0.2 | 30.1 |
| Investment income | 2.3 | 0.6 | — | 2.9 |
| Other income, net | 1.5 | 6.6 | — | 8.1 |
| Net assets released from restrictions | 39.2 | (39.2) | — | — |
| Total Support and Revenue Before Gains on Investments and Other Assets | \$186.4 | \$23.0 | \$0.3 | \$209.7 |
| Realized and unrealized gains on investments and other assets | \$20.4 | \$1.5 | — | \$21.9 |
| Total Support and Revenue | \$206.8 | \$24.5 | \$0.3 | \$231.6 |
| Operating and Supporting Expenses | | | | |
| Animal Protection Programs | | | | |
| Education and awareness | \$55.4 | — | — | \$55.4 |
| Direct care and service | 46.7 | — | — | 46.7 |
| Public policy and enforcement | 35.0 | — | — | 35.0 |
| Corporate policy | 8.8 | — | — | 8.8 |
| Total Program Expenses | 145.9 | — | — | 145.9 |
| Supporting Services | | | | |
| Management and general | 5.7 | — | — | 5.7 |
| Fundraising | 37.9 | — | — | 37.9 |
| Total Operating and Supporting Expenses | \$189.5 | — | — | \$189.5 |
| Change in Net Assets | \$17.3 | \$24.5 | \$0.3 | \$42.1 |
| Net Assets at Beginning of Year | \$164.8 | \$43.6 | \$30.8 | \$239.2 |
| Net Assets at End of Year | \$182.1 | \$68.1 | \$31.1 | \$281.3 |

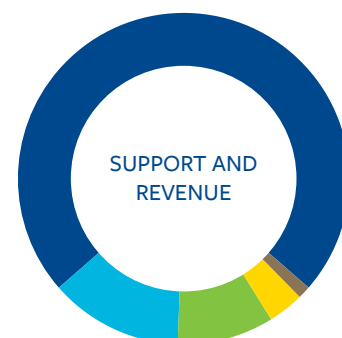
The numbers above are preliminary and are subject to change upon audit. The final audited numbers will be available later in 2018 at humansociety.org/annualreport.

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- 77%** \$145.9 MILLION ANIMAL PROTECTION PROGRAMS
- 20%** \$37.9 MILLION FUNDRAISING
- 3%** \$5.7 MILLION MANAGEMENT AND GENERAL



- 73%** \$168.6 MILLION CONTRIBUTIONS AND GRANTS
- 13%** \$30.1 MILLION BEQUESTS
- 9%** \$21.9 MILLION REALIZED AND UNREALIZED GAINS ON INVESTMENTS AND OTHER ASSETS
- 4%** \$8.1 MILLION OTHER INCOME
- 1%** \$2.9 MILLION INVESTMENT INCOME

ANIMAL PROTECTION PROGRAMS

