FINANCIAL OPERATIONS REPORT
For the Year Ending December 31, 2012

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Assets
Cash and cash equivalents $27,706,707
Receivables 19,221,925
Prepaid expenses, deferred charges, and deposits 1,955,953
Redeemed securities —
Investments, at market value 178,663,636
Fixed assets, net of depreciation 21,653,358
Total Assets $249,201,579

Liabilities
Net assets
Unrestricted 138,702,993
Temporarily restricted 38,447,039
Permanently restricted 38,173,451
Total Net Assets $215,323,483
Total Liabilities and Net Assets $249,201,579

CONSOLIDATED STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

Support and Revenue

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions and grants</td>
<td>$118,331,460</td>
<td>$30,114,826</td>
<td>$2,622,966</td>
<td>$151,069,252</td>
</tr>
<tr>
<td>Bequests</td>
<td>18,657,568</td>
<td>5,035,926</td>
<td>289,270</td>
<td>23,982,764</td>
</tr>
<tr>
<td>Investment income</td>
<td>1,856,674</td>
<td>661,267</td>
<td>567,493</td>
<td>3,085,434</td>
</tr>
<tr>
<td>Other income, net</td>
<td>1,301,481</td>
<td>584,113</td>
<td>—</td>
<td>1,885,594</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>34,084,637</td>
<td>(34,084,637)</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Total Support and Revenue</td>
<td>$174,231,820</td>
<td>$2,311,495</td>
<td>$3,479,729</td>
<td>$180,023,044</td>
</tr>
</tbody>
</table>

Operating and Supporting Expenses

<table>
<thead>
<tr>
<th></th>
<th>Animal protection programs</th>
<th>Advocacy, outreach, and policy</th>
<th>Direct care and service</th>
<th>Cruelty prevention programs</th>
<th>Research and education</th>
<th>Management and general</th>
<th>Fundraising</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$66,562,209</td>
<td>—</td>
<td>—</td>
<td>$26,055,810</td>
<td>$18,809,187</td>
<td>$5,225,819</td>
<td>$29,479,645</td>
</tr>
<tr>
<td>Total Operating and Supporting Expenses</td>
<td>$176,823,514</td>
<td>—</td>
<td>—</td>
<td>$26,055,810</td>
<td>$18,809,187</td>
<td>$5,225,819</td>
<td>$29,479,645</td>
</tr>
</tbody>
</table>

Change in Net Assets from Operating Activities $(2,591,694) $2,311,495 $3,479,729 $3,199,530

Non-operating Activities

<table>
<thead>
<tr>
<th></th>
<th>Realized and unrealized gains and losses</th>
<th>Premium related charges other than net periodic pension cost</th>
<th>Change in Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$9,540,264</td>
<td>—</td>
<td>$8,916,408</td>
</tr>
<tr>
<td>Change in Net Assets</td>
<td>$8,916,408</td>
<td>—</td>
<td>$8,916,408</td>
</tr>
</tbody>
</table>

Net assets at beginning of year $129,888,543 $85,930,334 $155,495,732 $305,324,609

Net assets at end of year $138,702,993 $88,455,438 $158,737,451 $310,323,483

The audited version of this report had not yet been released at press time. The figures will be updated, if necessary, at humanesociety.org/annualreport.

SUPPORT & REVENUE

The HSUS is rated a 4-star charity (the highest possible) by Charity Navigator, approved by the Better Business Bureau for all 20 standards for charity accountability, rated by Guidestar’s Philanthropedia experts as the No. 1 high-impact animal protection group, and named by Worth magazine as one of the 10 most fiscally responsible charities.

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OPERATING & SUPPORTING EXPENSES

ANIMAL PROTECTION PROGRAMS
FUNDRAISING
MANAGEMENT & GENERAL
ADVOCACY, OUTREACH, & POLICY
DIRECT CARE & SERVICE
CRUELTY PREVENTION
RESEARCH & EDUCATION

CONTRIBUTIONS & GRANTS
REQUESTS
INVESTMENT INCOME
OTHER INCOME

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