

Financial Operations Report

For the Year Ending December 31, 2009

Statement of Financial Position

Assets		Liabilities	\$26,672,205
Cash and cash equivalents	\$27,191,714	Net Assets	
Receivables	18,865,985	Unrestricted	\$111,696,142
Prepaid expenses, deferred charges, and deposits	1,826,193	Temporarily restricted	46,911,768
Investments, at market value	151,531,427	Permanently restricted	33,251,216
Fixed assets, net of depreciation	19,116,012		
Total Assets	\$218,531,331	Total Net Assets	\$191,859,126
		Total Liabilities and Net Assets	\$218,531,331

Consolidated Statement of Activities

	Unrestricted	Temporarily Restricted	Permanently Restricted	Year Ending Dec. 31, 2009
Revenue, Other Additions, and Transfers				
Contributions and grants	\$83,750,180	\$20,122,634	\$673	\$103,873,487
Bequests	14,402,528	6,845,569	2,549,178	23,797,275
Investment income	3,176,926	722,205	-	3,899,131
Sale of literature and other income, net	808,047	763	-	808,810
Total Revenue and Other Additions	\$102,137,681	\$27,691,171	\$2,549,851	\$132,378,703
Transfers (net assets released from restrictions)	24,512,936	(24,512,936)	-	-
Total Revenue and Other Additions, and Transfers	\$126,650,617	\$3,178,235	\$2,549,851	\$132,378,703
Expenses and Other Deductions				
Animal protection programs				
Research and education	\$5,852,448	-	-	\$5,852,448
Field and disaster response programs	12,097,813	-	-	12,097,813
Domestic cruelty prevention programs	7,811,337	-	-	7,811,337
Wildlife programs	10,142,483	-	-	10,142,483
Animal care facilities	11,603,395	-	-	11,603,395
Advocacy and public policy	26,264,166	-	-	26,264,166
International animal programs	7,382,638	-	-	7,382,638
Strategic communications	12,637,614	-	-	12,637,614
Supporting services				
Management and general	5,627,397	-	-	5,627,397
Fundraising	30,909,845	-	-	30,909,845
Total Expenses and Other Deductions	\$130,329,136	-	-	\$130,329,136
Change in net assets from operations	(\$3,678,519)	\$3,178,235	\$2,549,851	\$2,049,567
Realized and unrealized gain on investments	10,714,382	848,272	-	11,562,654
Change in net assets before postretirement benefits adjustment	\$7,035,863	\$4,026,507	\$2,549,851	\$13,612,221
Postretirement benefits adjustment	\$638,060	-	-	\$638,060
Change in net assets	\$7,673,923	\$4,026,507	\$2,549,851	\$14,250,281
Net assets at January 1, 2009	\$104,022,219	\$35,776,393	\$30,701,365	\$170,499,977
Net assets assumed in combination with SPCA Wildlife Care Center, as of 7/1/09	-	7,108,868	-	7,108,868
Net Assets, end of year	\$111,696,142	\$46,911,768	\$33,251,216	\$191,859,126

This report had not been audited at press time. The report will be updated when the audited numbers are available.